



Year in Review

2024 – 2025

President's Message – Donna Engel

As I reflect on this past year, I count myself blessed to work with such a fantastic group of dedicated individuals such that we have on Council. We continue to explore new avenues to expand on, and bring new opportunities to our members. Throughout the SARIMS membership year we were able to demonstrate our ongoing commitment to our five pillars:

Education: Providing educational opportunities for our community is a core initiative for our chapter. We were once again able to host a number of informative breakfast education sessions for our members. This year we also hosted second annual Alberta Captive Conference reflecting our commitment to continue to bring relevant learning experiences to our members.

Networking: Providing valuable networking opportunities to our members is an area that SARIMS prides itself on. We were excited to come together as a risk community at an exciting new venue.

Leadership: Our Chapter is founded on leadership. Many of the risk professionals in our community have, at one time, been members of the SARIMS Board of Directors. Our seasoned risk professionals are mentors and advisors to our developing risk professionals and students. Through this leadership model we have created a community devoted to each other's growth and success.

Community investment: SARIMS believes it is important to invest in the Southern Alberta community. We have continued our partnership with risk and educational based organizations.

Celebration: We are a community who celebrates each other's accomplishments; we recognize and celebrate that we are home to many outstanding and renowned risk professionals. We look forward to the year ahead where we will meet on a regular basis to celebrate these accomplishments.

I would like to extend my deepest heartfelt thanks to the SARIMS board, all of whom dedicate their time to deliver exceptional learning and networking opportunities for our members. It has been such a pleasure to serve on the board alongside such a dynamic group of professionals. I look forward to seeing what the board accomplishes next year!



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Treasurer's Report, Dan Hannaford

SARIMS has completed the process of selecting a new accounting firm to succeed Sylvia F. DeLauretis Professional Corporation. Following a competitive RFP process, which involved a thorough assessment of both cost and expertise, SARIMS is pleased to announce the appointment of Dart Bryant LLP as its new accounting firm.

Dart Bryant LLP will be conducting a review engagement for the fiscal year ending March 31, 2025. Once completed, the reviewed financial statements will be made publicly available on our website. We appreciate your continued support and look forward to sharing further updates at the upcoming Annual General Meeting.

Financial Compliance:

- The SARIMS Board approved the March 31, 2024 Audited Financial Statements.
- GST Return for year ending March 31, 2025 will be filed with the CRA, on SARIMS behalf, by Dart Bryant LLP.
- SARIMS 2025 T2 Corporate Tax Return will be filed by Dart Bryant LLP upon receipt of signed documents from 2025 AGM.

Sponsorship: We offer 4 levels of participation and received sponsorship from 17 industry partners, totaling \$67,500. The renewal of our annual sponsorship program was kicked off in May, and with our valued industry partners' assistance, we promote the industry through charitable endeavors, educational sessions, and community events. Our industry partners also receive perks for their participation, including reduced or free tickets to industry events.

platinum (\$7,500) – 4 industry partners

gold (\$5,000) – 5 industry partners

silver (\$2,500) – 3 industry partners

bronze (1,000) – 5 industry partners

Charitable Contributions: SARIMS contributed \$13,090 to local charities within our community during 2023-24 and has committed to continue in 2024-25.

The William H. McGannon Foundation - \$2,500

Bow Valley College - \$2,500

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Insurance Institute of Southern Alberta - \$1,590

Calgary Police Foundation - \$4,000



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Networking Committee, Dale Frankoski

Summer Social

The annual SARIMS Summer Social took place in June of 2024 the Rooftop YYC (this was the second year this venue was utilized). It was extremely well attended, and we reached capacity at 250 attendees. The food and beverage minimum had increased for 2024, however we were able to meet and exceeded such. Guests enjoyed the new location and we look forward to holding the summer social here again in 2025.

Holiday Gala

The annual SARIMS Holiday Gala was held on December 5th of 2024 at Fortuna's Row (this was also the second year this venue was utilized). The event sold out reaching approx. 350 guests. Similar to the summer social, the minimum spend was met.

Golf Tournament, Connie Vu

The 2024 SARIMS Golf Tournament at Heritage Pointe was a tremendous success, thanks to the participation of the risk management community. The event sold out quickly, with all 144 golfer spots filled – a clear testament to the strong support and growing interest in this annual tournament. The overall feedback from participants was overwhelmingly positive. We've taken note of feedback and are exploring ways to enhance future tournaments. Specifically, we plan to increase the number and variety of door prizes and raffle items. Additionally, we are in early discussions with Heritage Pointe to finalize date for the 2026 golf tournament.

Looking ahead, we are excited to announce that the 2025 SARIMS Golf Tournament will be held in conjunction with the RIMS Canada Conference. We have secured Fairmont Banff Springs Golf Course as the venue and anticipate another fantastic turnout and a day of valuable networking and fun.

Website/Communications Report, Katherine Chaadayeva

We have fully transitioned to our new website platform. This website platform is available free of cost to all Chapter Members and RIMS Membership data is automatically updated onto the platform. Due to continuing challenges on creating events through this new platform, we continue to use Eventbrite for our event registrations.

In addition, we have expanded our presence in LinkedIn and other forms of Social Media such as Instagram with much success.

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Education Committee Report, Punam Vyas

As we wrap up another successful season of SARIMS breakfast sessions, I wanted to take a moment to reflect on the highlights and extend our thanks to everyone who contributed to making this year's programming a success.

This season featured six thoughtfully curated sessions running from October through April, each offering timely insights into the evolving landscape of risk and insurance. Topics ranged from marine claims and market updates to AI in cybersecurity and forensic accounting in business interruption claims. Notable sessions included:

- **October:** This month's session focused on Counter Terrorism touching on Extremism and its rise in society.
- **November:** Grant Smith of NFP shared insights from his extensive experience in marine and energy markets. A key highlight was an overview of the Baltimore Bridge Collapse.
- **January:** A "State of the Market" session explored trends and rate movements in the Property, Casualty and D&O segments.
- **February:** Jeannine Adams and Sat Parhar led a compelling discussion on AI's dual role in cybersecurity—both as a threat vector and a defense tool.
- **March:** Gerald Kim and Scott Schellenberg walked us through the "Forensic Accounting Royal Rumble," offering perspectives from both insurer and insured on business interruption claims.
- **April:** Amberly Dooley of Pathways Alliance and Brad Vescarelli from Marsh presented an informative session on carbon capture, storage and related technologies and innovation.

Networking was also a significant part of the breakfast sessions. It was a fantastic opportunity to connect with fellow professionals, exchange ideas, and build relationships that can help us grow both personally and professionally. The collaborative atmosphere fostered a sense of community and shared purpose.

Each session was hosted at the Calgary Petroleum Club, with strong attendance and engagement from across the industry. We're grateful to our sponsors for their continued support and to all the speakers who brought their expertise to the table.

Looking ahead, planning is already underway for the 2025–2026 season. If you have suggestions for topics or speakers, or would like to get involved, please don't hesitate to reach out.

The Alberta Captive Conference, Dale Frankoski

The second annual ACC was a success as we reached capacity at 150 attendees. It was held at the Westin in downtown Calgary, however both guests and speakers included international guests. Please



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be advised that the ACC is organized by both SARIMS and NARIMS, and therefore conducts its own sponsorship exercise / does not utilize any of SARIMS sponsorship dollars.

U30 Networking Social, Dan Hannaford, Loveleen Sidhu and Nick Jones

SARIMS hosted its first annual emerging leaders' event (U30 Networking social) with support from our industry partners, allowing our future leaders to network with their own peer group and form lasting relationships that have benefited us all.

Path to RIMS Canada: The SARIMS Student Engagement Challenge

SARIMS launched a new initiative to engage with students and promote careers within the risk management and insurance industry. Starting with the 2025 Conference, SARIMS will sponsor one student each year to attend the RIMS Canada Conference.

Sponsorship and Membership Update, Donna Engel

SARIMS is a non-profit organization that relies on sponsorship donations to fund the programs and events it provides to its members. The contributions we receive from sponsors helps us to provide high quality education sessions and networking opportunities to risk management professionals in Southern Alberta.

Our valued sponsors are typically given significant visibility throughout the membership year through the events that SARIMS hosts (including the SARIMS Summer Social, Holiday Gala, Golf Tournament, the U30 Networking Social, and the educational breakfast sessions).

17 companies sponsored SARIMS at various levels for a total sponsorship amount of \$67,500.

We currently have 131 members comprised of various membership types. We continue to outsource collection of our membership fees to our parent organization, RIMS, which has resulted in an increased success rate for collection, as well as efficiency.